

## InfoSight Highlight

### **New Topic in Loans and Leasing – Forfeiture of Vehicles and Other Property**

A new topic, [Forfeiture of Vehicles and Other Property](#) has been added to the [Loans and Leasing channel](#). Federal statutes authorize the government to seize and have declared forfeited any aircraft, vehicle, or vessel used in connection with the violation of certain federal or state laws.

## Compliance News

### **NCUA: Cybersecurity Awareness Month a Reminder About Staying Safe Online**

Financial losses due to cybercrime [reached \\$2.7 billion in 2018](#), and during National Cybersecurity Awareness Month, the NCUA is reminding credit union industry stakeholders to remain vigilant.

### **NCUA Hosting Diversity, Equity, and Inclusion Summit November 6**

The NCUA is inviting credit unions to its first annual Credit Union Diversity, Equity, and Inclusion Summit on Wednesday, November 6, in Alexandria. Details about the Summit and registration are available on the [NCUA.gov website](#). There is no charge for this event; however, seating is limited.

### **NCUA Issues Rules for PALs II**

The NCUA Board published [\[84 FR 51942\]](#) a final rule (referred to as the PALs II rule) to allow federal credit unions to offer additional payday alternative loans (PALs) to their members. The final rule does not replace the NCUA's current PALs rule (referred to as the PALs I rule). Rather, the PALs II rule grants FCUs additional flexibility to offer their members meaningful alternatives to traditional payday loans while maintaining many of the key structural safeguards of the PALs I rule. The PALs II rule will be effective December 2, 2019.

### **FTC: Self-defense Against Scams**

To everyone who hangs up on unwanted calls, learns about the latest scams, and checks with friends about suspicious offers; good news! People who did all those things were less likely to lose money to a scam than people who didn't, according to [Exposed to Scams: What Separates Victims from Non-Victims?](#), a report from the FINRA Investor Education Foundation, the BBB Institute for Marketplace Trust, and the Stanford Center on Longevity.

### **FTC: Millennials More likely to Report Losing Money to Fraud than Older Generations**

Millennials are 25 percent more likely to report that they have lost money to fraud than consumers aged 40 and over, according to a new Federal Trade Commission [analysis of consumer complaint data](#).

### **FBI: 2018 Crime Statistics Released**

According to the FBI's [annual Crime in the United States report](#), both violent crime and property crime decreased in 2018 when compared to statistics from the previous year.

### **IC3: High-Impact Ransomware Attacks Threaten U.S. Businesses & Organizations**

This Public Service Announcement (PSA) is an update and companion to [Ransomware PSA I-091516-PSA](#) posted on [www.ic3.gov](#). This PSA contains updated information about the ransomware threat.

### **IRS: Taxpayers Should Beware of Property Lien Scam**

With scam artists hard at work all year, taxpayers should watch for new versions of tax-related scams. One such scam involves fake property liens. It threatens taxpayers with a tax bill from a fictional government agency. Click the link above for some details about the property lien scam that will help taxpayers recognize it.

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## Compliance Calendar

### **October 27**

[NCUA Call Report for September 30, 2019 Cycle Due](#)

### **October 31**

[\\*Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)  
[\\*Form 941, Employer's Quarterly Federal Tax Return](#)

### **November 24**

[SAFE Act. – MLO Registration](#)

### **November 30**

[New Employee Forms W-4 & HW-4](#)

### **December 31**

[\\*Claim for Exemption: Real Property Assessment - County of Hawaii](#)  
[\\*Claim for Exemption: Real Property Assessment - County of Maui](#)

### **January 1, 2020**

[\\*HMDA Thresholds/Regulation C \(CFPB\)](#)  
[\\*Risk-Based Capital \(NCUA\)](#)

### **February 1, 2020**

[Updated URLA required for Fannie and Freddie](#)

### **March 20, 2020**

[Increasing the Same Day ACH Dollar Limit \(Effective Date\)](#)

### **June 30, 2020**

[Supplementing Data Security Requirements \(Effective Date\)](#)

## Compliance Training

### **OFAC: Venezuela-related General Licenses Amended**

The OFAC issued amended General Licenses 3G ("[Authorizing Transactions Related to, Provision of Financing for, and Other Dealings in Certain Bonds](#)") and General License 9F ("[Authorizing Transactions Related to Dealings in Certain Securities](#)").

### **US-CERT:**

- [Exim Releases Security Update](#): Exim released a security update to address a vulnerability affecting Exim versions 4.92 to 4.92.2. The Cybersecurity and Infrastructure Security Agency (CISA) encourages users and administrators to review the Exim [CVE-2019-16928](#) page and upgrade to Exim 4.92.3.
- [MS-ISAC Releases Advisory on PHP Vulnerability](#): The Multi-State Information Sharing & Analysis Center (MS-ISAC) released an advisory on a vulnerability in Hypertext Preprocessor (PHP).
- [Apple Releases Security Updates](#): Apple released security updates to address vulnerabilities in multiple products. The CISA encourages users and administrators to review the Apple security pages for the products and apply the necessary updates.
- [Cisco Releases Security Advisories](#): Cisco released security updates to address vulnerabilities affecting multiple Cisco products. The CISA encourages users and administrators to review the Cisco [Security Advisories page](#) and apply the necessary updates.

### **Advocacy Highlight**

### **CUNA: SAFE Banking Act Shows Benefits of Financial Sector Cooperation**

Last week's historic House vote to advance the SAFE Banking Act was an example of what can happen when the financial services sector works together, CUNA Chief Advocacy Officer Ryan Donovan wrote in The Hill Tuesday.

### **Donovan: CUs on Military Bases are at the Core of Mission to Serve**

CUNA Chief Advocacy Officer Ryan Donovan discussed the latest in credit union advocacy in a recent interview with *CUBroadcast*. Donovan touched on the recent rules [finalized](#) at last week's NCUA meeting before giving a larger picture of CUNA's advocacy focus, particularly the fiscal year 2020 National Defense Authorization Act. A chief topic of conversation was [CUNA's recent action alert](#) to ensure a provision allowing banks rent-free access to military installations is not in the final version of the National Defense Authorization Act for fiscal year 2020.

### **The Nussle Report**

The Nussle Report delivers CUNA's insights on key events and policy developments affecting credit unions. This report also provides a valuable window into CUNA's actions on behalf of member credit unions and reinforces the value of CUNA membership. Topics for this week include:

- SAFE Banking bill passes US House
- [There's still time to participate in NDAA action alert](#)
- 360-degree advocacy updates
- [Participate in CUNA's Regulatory Burden Study today!](#)
- [Donovan talks advocacy with CU Broadcast](#)
- [Indiana's McKenzie explains CU difference on local TV](#)

### **CUNA Advocacy Update**

The CUNA Advocacy Update keeps you on top of the most important changes in Washington for credit unions and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Issues this week included:

- [H.R. 1595 - The SAFE Banking Act passed the House!](#)
- [CUNA wrote to Senate Banking and House Financial Services Task Force prior to hearings on real-time payments](#)

### **October 8**

[Head Teller Training: Maximizing Teller Performance \(Webinar\)](#)

### **October 9**

[When a Depositor Dies: Legal Requirements, Practical Issues & FAQs \(Webinar\)](#)

### **October 15**

[Mortgage Lending Hot Spots Series: Demystifying Rules for TRID Tolerances \(Webinar\)](#)

### **October 16**

[Regulation E Series: Reg E Requirements for Debit Card Error Resolution: Processing, Disclosure & Investigation \(Webinar\)](#)

### **October 17**

[POD Account Documentation, Compliance, Beneficiaries & Closing \(Webinar\)](#)

### **October 22**

[Commercial Loan Annual Credit Review \(Webinar\)](#)

### **October 23**

[Medallion & Signature Guarantee Risks, Rules & Best Practices \(Webinar\)](#)

### **October 24**

[12 Key Elements of an Effective Digital Marketing Strategy \(Webinar\)](#)

### **October 26**

[\\*Crime & Your Credit Union Workshop, Baldwin High School, Maui](#)  
[\\*Stay Engaged & Strengthen Teams Workshop, Gather FCU, Kauai](#)

### **October 29**

[Personal Accounts: Ownership, Authorization, Titling & Documentation \(Webinar\)](#)

### **October 30**

[1099 Reporting: Foreclosures, Repossessions & Debt Settlements \(Webinar\)](#)

### **October 31**

[New BSA Officer Training Part 2: Reviews, SARs, CDD, Technical Aspects & Real-Life Scenarios \(Webinar\)](#)

### **Compliance Video**

- [Comment submitted in support of NCUA's "Second Chance" guidance](#)
- [Credit union difference highlighted prior to hearing on abusive debt collection practices](#)
- [DOL issues updated OT final rule](#)

#### **Pending Regulatory Comment Calls**

The League encourages credit unions to use [PowerComment](#) to file comment letters with regulators on the items below. For more information regarding these proposals, please follow the links below:

- [Disparate Impact Rule due to HUD by October 10](#)
- [Home Mortgage Disclosure Act \(Reg C\) Data Points & Coverage due to the CFPB by October 15](#)
- [Home Mortgage Disclosure \(Reg C\) reporting thresholds due to CFPB by October 15](#)
- [Federal Reserve actions to support Interbank settlement of faster payments due to FED by November 7](#)
- [Tech Sprints due to CFPB by November 8](#)
- [Truth in Lending \(Reg Z\) Annual Threshold Adjustments due to CFPB by January 1, 2020](#)

#### **Compliance Outlook - 2nd and 3rd Quarters of 2019**

This presentation provides an overview of regulatory changes that may be impacting the credit union, effective in the 2nd and 3rd quarter of 2019.

Just a reminder that Compliance videos since 2014 can be found on YouTube at the [Compliance Connection channel](#), where they are generally updated quarterly.

If you have any questions or comments concerning this newsletter, please contact Dorie Fitchett, Regulatory Officer at [dorie.fitchett@hcul.org](mailto:dorie.fitchett@hcul.org), or directly @ 203.6412, or for neighbor islands toll-free @ 1.888.331.5646 ext. 412.