

InfoSight Compliance eNewsletter • March 6, 2019 • Vol. 12, Issue 10

InfoSight Highlight

Important Information for Chrome Users of InfoSight

A quick note for our InfoSight users on Google Chrome. Sometime in the past few weeks, Google Chrome made a change where links that are set to open in new windows and also set to have external link warnings are blocked as pop-ups by default. This may affect some of the links (e.g., FFIEC, FinCEN, etc.) on InfoSight. If you click on a link, receive a message that the link is going to a third party site, and click OK on the message but the site does not open, you will need to update the pop-up setting for InfoSight.

To update this setting, locate a page icon with a small red "x" on it in the upper right corner of the URL bar for Chrome. Click the icon to expand the pop-up blocker notification. You will need to change the setting to "Always allow pop-up and redirects from <http://hi.leagueinfosight.com>" (Note: your InfoSight URL will be different) Changing this setting will allow you to view all of the links for InfoSight but will not change your pop-up blocker settings for other sites.

Compliance Highlights

CFPB: This Tax Season, Protect Yourself from IRS Imposter Scams

The CFPB posted an article with information on how individuals can protect themselves from contacts who pretend to be from the IRS. The article notes the IRS will never:

- Call to demand immediate payment with a prepaid debit card, gift card, or wire transfer
- Threaten to bring in local police or other law-enforcement groups to have an individual arrested or deported for not paying
- Demand payment without giving an individual the opportunity to question or appeal the amount they say is owed
- Contact individuals by email, text message, or through social media to request personal or financial information such as PINs, passwords, credit card, bank, or other account information

FTC Top Frauds of 2018

Every year, millions of consumers tell us and our partners about the frauds they spotted. In 2018, we heard from 3 million people and learned a lot from the reports entered into our Consumer Sentinel database. Here are some notable facts from the Consumer Sentinel Network's 2018 Data Book including that a new category of scams has earned the unenviable right to chant "We're #1."

OFAC Designates Organization and Individual

OFAC has designated Harakat al-Nijjaba, operating in Iraq and Syria, and updated an Iraqi national's existing Iraq-related listing to designate him, both under the Global Terrorism Sanctions program.

OFAC: Venezuelan Officials Designated

OFAC announced its designation of six Venezuelan government officials who are aligned with illegitimate former President Nicolas Maduro and associated with the obstruction of humanitarian aid deliveries into Venezuela on February 23. The action targets six security officials who control many of the groups that prevented humanitarian aid from entering Venezuela, thereby exacerbating the humanitarian crisis that has left millions of Venezuelans starving and without access to medical care under the Maduro regime.

US-CERT:

- The Internal Revenue Service (IRS) launched its annual awareness campaign on the 12 most prevalent tax scams, known as the "Dirty Dozen." As part of the campaign, [*IRS Launches 'Dirty Dozen' Campaign on Tax Scams*](#) IRS will highlight one scam each weekday. The first topic in the campaign focuses on internet phishing scams that lead to tax fraud and identity theft. IRS warns to be on alert for a continuing surge of fake emails, texts, websites, and social media attempts to steal users' personal information.

- [Adobe Releases Security Updates for ColdFusion](#): Adobe released security updates to address a vulnerability in ColdFusion.
- [Cisco Releases Security Updates](#): Cisco released security updates to address vulnerabilities in multiple Cisco products

Questions & Answers

As a federal credit union in Hawaii, must we comply with State of Hawaii's financial elder abuse law?

Yes. The National Credit Union Administration (NCUA) issued [legal opinion 07-0745](#), which confirmed that Hawaii's Financial Abuse Act is not preempted by federal law, and that disclosures made to the Hawaii Department of Human Services and police to protect against or prevent fraud, unauthorized transactions, claims, or other liability, or to comply with state law, do not violate the Gramm-Leach-Bliley Act or NCUA privacy regulations.

InfoSight, your league's compliance website, has a channel specific for Hawaii credit unions, "[Financial Elder Abuse Resources](#)" with information on our state law.

A financial institution shall report suspected financial abuse that is directed towards, targets, or is committed against an elder to the Department of Human Services (DHS) **and** the appropriate County Police Department. Credit unions should use the fillable form located in InfoSight [Reporting Form for Financial Abuse of Elders \[DHS 1648 \(1/19\) Part 1\]](#) and [Contacts for Reporting Form \[DHS 1648 \(1/19\) Part 2\]](#) to comply with the law.

The reporting form was recently updated by the DHS by creating two documents; one to file and the other with contact information for the County Police and the DHS. The previous form had to be updated whenever contact information changed for one of the county police departments. Now, if contact information changes for the county police, it is not necessary to update the filing form DHS 1648 (1/19).

If your credit union needs a model policy for financial elder abuse, you may want to review CU PolicyPro's policy number 2245: Protecting the Elderly and Vulnerable from Financial Exploitation and Fraud. Or [click here](#) for Ashford & Wriston's sample policy and procedures located in InfoSight.

For additional information, you can also visit InfoSight's [Security channel](#) and click on the [Elder Financial Exploitation topic](#).

Advocacy Highlights

[The Nussle Report](#)

The Nussle Report delivers CUNA's insights on key events and policy developments affecting credit unions. This report also provides a valuable window into CUNA's actions on behalf of member credit unions and reinforces the value of CUNA membership. Topics for this week include:

- [Congress must address data privacy and security](#)
- [Time to modernize the Fair Credit Reporting Act](#)
- [Lawmakers should support the CDFI Fund](#)
- [Diversity and inclusion are key credit union priorities](#)
- [The FCC needs to clarify TCPA](#)
- [Teresa Freeborn: Myth-busting the Awareness initiative](#)
- [NCUA and FHFA nominees advance](#)
- [Maurice Smith featured in Associations Now](#)

[CUNA Advocacy Update](#)

The CUNA Advocacy Update keeps you on top of the most important changes in Washington for credit union's and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Issues this week included:

- [Prepare for advocacy in action](#)
- [U.S. District Court grants preliminary approval of Wendy's lawsuit settlement](#)
- [CUNA continues push for data security](#)
- [Senate Banking Committee advances nominees](#)
- [CUNA wrote to House Financial Services Committee prior to hearing on holding credit bureaus accountable](#)
- [CUNA & WOCCU write to House Appropriations Subcommittee prior to hearing on USAID programs](#)
- [CUNA writes to Appropriations FSGG Subcommittee prior to hearing discussing CDFIs](#)
- [CFPB unveils online submission portal for prepaid accounts](#)

[Pending Regulatory Comment Calls](#)

The League encourages credit unions to use [PowerComment](#) to file comment letters with regulators on the items below. For more information regarding these proposals, please follow the links below:

- [Targeted transition relief for credit losses due to FASB by March 8.](#)
- [Payday, vehicle title, and certain high-cost installment loans; delay of compliance date due to the CFPB by March 18.](#)
- [FHFA validation and approval of credit score models due to FHFA by March 21.](#)
- [Annual supervisory committee audits and verifications due to NCUA by April 26.](#)
- [Request for information on the consumer credit card market due to CFPB by May 1.](#)
- [Payday, vehicle title, and certain high-cost installment loans due to the CFPB by May 15.](#)

Compliance Calendar

April 1

*[IRS Electronic Forms Due to IRS](#)

*[Prepaid Accounts under the EFT Act/Regulation E & Truth-in-Lending Act/Regulation Z](#)

April 30

*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)

*[Form 941, Employer's Quarterly Federal Tax Return](#)

May 10

[Form 941, Employer's Quarterly Federal Tax Return](#)

June 21

[ACH-Return for Questionable Transaction](#)

July 31

*[Form 941, Employer's Quarterly Federal Tax Return](#)

*[IRS Form 5500 or 5500-EZ](#)

*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)

Compliance Training

March 11

[Teller Training Series: Cross Selling: The Key to Accountholder Satisfaction & Retention \(Webinar\)](#)

March 12

[Synthetic ID Fraud: What It Is, How It Works & Real-Life Scenarios \(Webinar\)](#)

March 13

[ACH Specialist Series: 2019 ACH Rules Update \(Webinar\)](#)

March 14

[Debit Card Chargebacks Part 2: Understanding Mastercard Rule Changes \(Webinar\)](#)

March 18-20

[HCUL Lending Compliance School, Ala Moana Hotel](#)

March 19

[Best Practices for Today's CU Board \(Webinar\)](#)

March 20

[Advanced BSA Officer Training: In-Depth Risk Issues & Difficult Situations \(Webinar\)](#)

March 21

[Required Compliance for Commercial Loans Secured by Real Estate \(Webinar\)](#)

March 25

[Handling Power of Attorney & Living Trust Documents on Deposit Accounts & Loans \(Webinar\)](#)

March 26

[Board Reporting Series: Red Flags in Board Reports \(Webinar\)](#)

March 27

[Credit Analysis & Underwriting Series: Global Cash Flow Analysis for Underwriters & Credit Analysts \(Webinar\)](#)

Compliance Video

[Compliance Outlook - Q4 2018 and Q1 2019](#)

[In this video](#), League InfoSight CEO Glory LeDu talks about the highlights from the 4th Quarter of 2018 and the 1st Quarter of 2019. [Click here](#) for the presentation slides.

Just a reminder that Compliance videos since 2014 can be found on YouTube at the [Compliance Connection channel](#), where they are generally updated quarterly.

If you have any questions or comments concerning this newsletter, please contact Dorie Fitchett, Regulatory Officer at dorie.fitchett@hcul.org, or directly @ 203.6412, or for neighbor islands toll-free @ 1.888.331.5646 ext. 412.