

InfoSight Highlight

Security – Active Shooter

Run (if possible)! Hide (if you can't escape)! Fight (as a last resort)! This is the simple message for credit unions to follow in active shooter situations according to the U.S. Department of Homeland Security. However, because each situation is different based on circumstances and typically is often over within 10 to 15 minutes, credit unions should have regular training in order to practice and to ultimately save lives.

As hard as it is to imagine, current events remind us to be vigilant in protecting our members and ourselves. It's a good time to review the [Active Shooter topic](#) information in the [Security channel](#) to remind your staff how they should respond if the situation occurs. Don't forget to review the "Additional Resources" section for additional information.

Compliance News

NCUA: Q1 2019 State Credit Union Data Report Available

Federally insured credit unions generally saw continued positive trends in the first quarter of 2019, according to the latest [NCUA Quarterly U.S. Map Review](#). The review tracks performance indicators for federally insured credit unions in all 50 states and the District of Columbia and includes information on two important state-level economic indicators: the unemployment rate and home prices.

CUNA CompBlog: Seniors May Suffer 4x the Financial Losses from Fraud

In a recent Compliance Blog post from CUNA, it was mentioned that Senior Financial Abuse Training is "federally mandated". To clarify, this training is required if the credit union "wishes to qualify for immunity when reporting such abuse". Be sure to read both the [blog](#) and the information from Congress [S.2155 Section 303 \(a\)\(2\)\(B\)](#) to ensure compliance.

OFAC: Adjusts Penalties for Inflation

The Department of the Treasury's Office of Foreign Assets Control (OFAC) published an amendment [[84 FR 27714](#)] to its regulations to implement the Federal Civil Penalties Inflation Adjustment Act of 1990, as amended. This regulatory amendment is effective on publication, adjusts for inflation the maximum amount of the civil monetary penalties that may be assessed under relevant OFAC regulations.

CMG RISK Alert: Should Infants Be Allowed in the Workplace?

Infants in the workplace is one employee benefit that supports a work-life balance by allowing parents with newborns to bring babies to work through a designated age, usually six to 12 months or up to the crawling stage. Credit unions considering such a program to improve morale, employee attraction, and retention must also consider the significant safety risks and liability implications of allowing babies in the office.

CMG RISK Alert: Situational Training Assists in Response to Active Shooter Incidents

Most active shooter situations are unpredictable and evolve quickly. Credit unions must ensure staff are prepared to respond to the situation until law enforcement personnel arrive. Preparedness and training are key to helping protect employees, members, and ourselves.

Free 2-part Cybersecurity Webinar from CUNA and Foundation

CUNA and the National Credit Union Foundation have created a [two-part complimentary webinar series](#) to provide stakeholders with some of the most pressing trends, best practices, resources and preventative steps to combat and mitigate cybersecurity threats at credit unions.

[Part 1](#) and [Part 2](#) can each be taken as individual webinars or take both to maximize learning. In the Part 1 webinar, cybersecurity experts will guide you through practical tips and resources available for preventing and responding to data breaches.

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Compliance Calendar

June 21

[ACH-Return for Questionable Transaction](#)

July 28

NCUA Call Report for June 30, 2019 Cycle Due

July 31

*[Form 941, Employer's Quarterly Federal Tax Return](#)
*[IRS Form 5500 or 5500-EZ](#)
*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)

August 12

[Form 941, Employer's Quarterly Federal Tax Return](#)

September 20

[ACH Providing Faster Funds Availability](#)

September 30

*[Claim for Exemption: Real Property Assessment City & County of Honolulu](#)
*[Claim for Exemption: Real Property Assessment - County of Kauai](#)

October 27

NCUA Call Report for September 30, 2019 Cycle Due

October 31

*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)
*[Form 941, Employer's Quarterly Federal Tax Return](#)

November 30

[New Employee Forms W-4 & HW-4](#)

December 31

*[Claim for Exemption: Real Property](#)

US-CERT:

- [Oracle Releases Security Advisory for WebLogic](#): Oracle released a security alert to address a vulnerability in WebLogic.
- [Samba Releases Security Updates](#): The Samba Team released security updates to address vulnerabilities in Samba 4.9 and all versions of Samba from 4.10 onward.
- [DHS Email Phishing Scam](#): The Cybersecurity and Infrastructure Security Agency (CISA) is aware of an email phishing scam that tricks users into clicking on malicious attachments that look like legitimate Department of Homeland Security (DHS) notifications. The email campaign uses a spoofed email address to appear like a National Cyber Awareness System alert and lure targeted recipients into downloading malware through a malicious attachment.
- [Mozilla Releases Security Updates for Firefox and Firefox ESR](#): Mozilla released security updates to address a vulnerability in Firefox and Firefox ESR.
- [Mozilla Releases Security Update for Thunderbird](#): Mozilla released a security update to address vulnerabilities in Thunderbird.
- [Google Releases Security Updates for Chrome](#): Google released Chrome 75.0.3770.90 for Windows, Mac, and Linux.
- [Exim Releases Security Patches](#): Exim released patches to address a vulnerability affecting Exim versions 4.87-4.91.
- [FTC Releases Alert on Updating Software](#): The Federal Trade Commission (FTC) released an alert on keeping software up to date to help protect sensitive information such as financial and tax information. The CISA encourages consumers to review the [FTC article](#) and FTC's [OnGuardOnline](#) for additional information.
- [Cisco Releases Security Update for Cisco IOS XE](#): Cisco released a security update to address a vulnerability in Cisco IOS XE.

Advocacy Highlight

The Nussle Report

The Nussle Report delivers CUNA's insights on key events and policy developments affecting credit unions. This report also provides a valuable window into CUNA's actions on behalf of member credit unions and reinforces the value of CUNA membership. Topics for this week include:

- Connecting with lawmakers and regulators
- 360-Degree advocacy
- [ACUC is next week!](#)
- [Learn about Sheltered Harbor initiative in upcoming webinar](#)

CUNA Advocacy Update

The CUNA Advocacy Update keeps you on top of the most important changes in Washington for credit unions and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Issues this week included:

- [The week ahead in Washington](#)
- [House Committee passes NDAA FY2020 without credit union-opposed amendment](#)
- [Comments submitted to CFPB on HMDA reporting thresholds](#)
- [Credit union-supported bills pass Financial Services Committee](#)
- [Appropriations bill with increased CDFI funding passes Committee](#)
- [Sheltered Harbor webinar scheduled for June 19th!](#)
- [CFPB Symposium on UDAAP June 25](#)

Pending Regulatory Comment Calls

The League encourages credit unions to use [PowerComment](#) to file comment letters with

[Assessment - County of Hawaii](#)
[*Claim for Exemption: Real Property](#)
[Assessment - County of Maui](#)

Compliance Training

June 24

[Complying with the 2019 SAR Cyber-Event Reporting Requirements \(Webinar\)](#)

June 25

[BSA Series: Job-Specific BSA Training for the Board \(Webinar\)](#)

June 26

[Card Data Security: PCI-DSS Risk, Readiness & Compliance \(Webinar\)](#)

June 27

[Living, Grantor & Family Trust Accounts: Common Problems in Account Opening & Lending \(Webinar\)](#)

June 29

[Solid Business Writing Workshop – Kauai](#)

July 1

[ALLL Supporting Documentation: Current Rules & Future Expectations Under CECL \(Webinar\)](#)

July 2

[Managing Accounts & Records for Nonresident Aliens: Opening, Identifying, Monitoring & Tax Reporting \(Webinar\)](#)

July 9

[Mortgage Lending Hot Spots Series: Surviving a TRID Compliance Exam \(Webinar\)](#)

July 9-10

[Basic Credit Union Accounting Class – CU Hawaii FCU, Hilo](#)

July 10

[FinCEN Guidelines on Reporting Elder Financial Exploitation \(Webinar\)](#)

July 14-26

[Western CUNA Management School, Pomona, California](#)

July 16

[IRA Series: Processing IRA Rollovers & Transfers \(Webinar\)](#)

July 18

[Regulation E Series: Legally Handling ATM & Debit Card Claims Under](#)

regulators on the items below. For more information regarding these proposals, please follow the links below:

- [Compensation in connection with loans and lines of credit to members due to NCUA by June 24](#)
- [Potential Regulatory Changes to the Remittance Rule due to the CFPB by June 28](#)
- [Regulatory Flexibility Act Review of 2009 Overdraft Rule due to the CFPB by July 1](#)
- [Home Mortgage Disclosure Act \(Reg C\) Data Points and Coverage due to the CFPB by July 8](#)
- [Public Unit and Nonmember Shares due to the NCUA by July 29](#)
- [Debt collection NPRM due to the CFPB by August 19](#)

[Regulation E \(Webinar\)](#)

July 23

Call Report Series: Call Report Preparation: [Avoiding Common Errors \(Webinar\)](#)

July 27

Stay Engaged & Strengthen Teams Workshop - [Hawaii Community FCU, Kona](#)

Compliance Video

[Compliance Outlook S. 2155, Part 1](#)

When Senate Bill 2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, passed in 2018 there was a lot to understand! Glory LeDu, League InfoSight CEO, provides a short breakdown for you. [Click here](#) for the slide presentation. Just a reminder that Compliance videos since 2014 can be found on YouTube at the [Compliance Connection channel](#), where they are generally updated quarterly.

If you have any questions or comments concerning this newsletter, please contact Dorie Fitchett, Regulatory Officer at dorie.fitchett@hcul.org, or directly @ 203.6412, or for neighbor islands toll-free @ 1.888.331.5646 ext. 412.