

### InfoSight Highlight

#### [Loan Workouts, Non-accrual Policy, and Regulatory Reporting of Troubled Debt Restructured Loans](#)

NCUA regulations require federally insured credit unions to maintain written policies that address the management of loan workout arrangements and non-accrual policies for loans, consistent with industry practice or Federal Financial Institutions Examination Council requirements. The NCUA issued an interpretive ruling and policy statement and incorporated it as an appendix to NCUA rule 741 to assist credit unions with compliance, including the regulatory reporting of troubled debt restructured loans (TDR loans or TDRs) in Call Reports.

To learn more about TDRs, go to the [Bankruptcy and Collections channel](#) and click on the [Troubled Debt Restructured \(TDR\) Loans topic](#).

### Compliance News

#### [Use CUAnalyzer to Leverage Data for Strategic Planning](#)

As you set goals for 2020, [log into CUAnalyzer](#) and build your strategic planning report. CUAnalyzer contains hundreds of pre-built financial graphs and tables with performance analysis and ratio definitions ready for you and your team.

CUAnalyzer makes it easy to the right data to the right people!

Looking for something a bit more specific? Check out the pre-built "Roles" folder. Just add a peer group and export into a ready-to-use presentation or send to your senior leaders through email. The "Roles" folder includes data packets for:

- Board members
- The CEO
- Collections
- Finance
- Human Resources
- Lending
- Marketing
- Mortgage Lending

Click the Export button to get a ready to go PowerPoint, PDF, or share via email to your senior team or individual colleagues.

Get Started!

Early data is now available in CUAnalyzer. With 99% of the industry (including privately insured institutions) you can get started on your 2Q and strategic planning analysis today.

Log in now to get started. Need help? Explore the support resources or sign up for the next training for a complete walkthrough.

Questions? Sign up for [upcoming training](#) or [contact us here](#).

#### [New Improved Form W-4 for 2020 to Simplify Filing & Increase Transparency](#)

The Treasury Department and the IRS introduced a [redesigned Form W-4](#) for tax year 2020. Several changes were made to the [draft form](#) based on extensive feedback from stakeholders with the goal of developing a form that provides taxpayers with a more flexible and transparent withholding system. Treasury does not anticipate further changes to the redesign beyond minor updates for inflation.

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### Compliance Calendar

**August 12**  
[Form 941, Employer's Quarterly Federal Tax Return](#)

**September 20**  
[ACH Providing Faster Funds Availability](#)

**September 30**  
[\\*Claim for Exemption: Real Property Assessment City & County of Honolulu](#)  
[\\*Claim for Exemption: Real Property Assessment - County of Kauai](#)

**October 27**  
NCUA Call Report for September 30, 2019 Cycle Due

**October 31**  
[\\*Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)  
[\\*Form 941, Employer's Quarterly Federal Tax Return](#)

**November 24**  
[SAFE Act. – MLO Registration](#)

**November 30**  
[New Employee Forms W-4 & HW-4](#)

**December 31**  
[\\*Claim for Exemption: Real Property Assessment - County of Hawaii](#)  
[\\*Claim for Exemption: Real Property Assessment - County of Maui](#)

### Compliance Training

**August 20**  
[Regulation E Series: How to Handle Unauthorized Electronic Fund](#)

### **IRS Launches New Tax Withholding Estimator**

The IRS launched a new [Tax Withholding Estimator](#) that replaces its Withholding Calculator and is designed to make it easier for taxpayers to have the right amount of tax withheld during the year.

### **CDFI Fund Update: Don't Forget Your Annual Compliance, Certification & other Reporting Obligations**

Are you the Authorized Representative of an organization that has received a CDFI Fund Award and/or Allocation? If so, don't forget that in order to maintain compliance with your Assistance and/or Allocation Agreement(s) you must complete and submit the annual compliance report(s) as specified in your agreement(s).

Failure to file annual compliance and certification reports or advise the CDFI Fund of certain Material Events may result in noncompliance with your organization's Assistance and/or Allocation Agreement(s).

The due dates to submit annual compliance report(s) vary by fiscal year end date and type of award, as well as by the specific terms within each organization's individual Assistance and/or Allocation Agreement. This reminder is specifically for organizations with Assistance and/or Allocation Agreements that have an upcoming report(s) due by September 30, 2019.

### **CMG RISK Alert: CFPB Warns Against Deceptive Practices with Online Bill Pay**

The Consumer Financial Protection Bureau (CFPB) indicated that financial institutions may be engaged in a deceptive act or practice with their online bill pay service when paper checks are issued. Bill pay user accounts could be debited sooner than the date selected which the CFPB considers to be a deceptive practice if not adequately disclosed.

### **CMG RISK Alert: CFPB Focuses on Auto Loan Servicing Violations**

Recent auto loan servicing examinations by the CFPB have identified unfair acts or practices related to collecting incorrectly calculated deficiency balances. The examinations have also acknowledged deceptive acts or practices related to representations on deficiency balance notices. The CFPB reported these findings in its [Winter 2019 Supervisory Highlights report](#).

### **US-CERT:**

- [Microsoft Releases Security Updates to Address Remote Code Execution Vulnerabilities](#): Microsoft released security updates to address two remote code execution vulnerabilities, CVE-2019-1181 and CVE-2019-1182, in the operating systems.
- [Multiple HTTP/2 Implementation Vulnerabilities](#): The CERT Coordination Center (CERT/CC) released information on vulnerabilities affecting HTTP/2 implementations. An attacker could exploit these vulnerabilities to cause a denial-of-service (DoS) condition. Attacks can consume excessive system resources and lead to distributed DoS (DDoS) attacks. The Cybersecurity and Infrastructure Security Agency (CISA) encourages users and administrators to review CERT/CC's Vulnerability Note [VU#605641](#) for more information and refer to vendors for updates.
- [Microsoft Releases August 2019 Security Updates](#): Microsoft released updates to address multiple vulnerabilities in Microsoft software. A remote attacker could exploit some of these vulnerabilities to take control of an affected system.
- [Intel Releases Security Updates](#): Intel released security updates to address vulnerabilities in multiple products. An attacker could exploit some of these vulnerabilities to gain an escalation of privileges on a previously infected machine. The Cybersecurity and Infrastructure Security Agency (CISA) encourages users and administrators to review the Intel advisories and apply the necessary updates.
- [Adobe Releases Security Updates for Multiple Products](#): Adobe released security updates to address vulnerabilities in multiple Adobe products. The CISA encourages users and administrators to review the Adobe Security Bulletins and apply the necessary updates.
- [Google Releases Security Updates for Chrome](#): Google released Chrome version 76.0.3809.100 for Windows, Mac, and Linux. This version addresses a vulnerability that an attacker could exploit to take control of an affected system. The CISA

[Transfers Under Reg E \(Webinar\)](#)

**August 21-23**  
[Operations Compliance School, Ala Moana Hotel](#)

**August 21**  
[Call Report Series: The Financial Statement Audit Process \(Webinar\)](#)

**August 22**  
[Developing the Right Strategic Plan for Your Credit Union \(Webinar\)](#)

**August 27**  
[Opening Donation, Memorial & Other Accounts for Nonprofit Organizations & Corporations \(Webinar\)](#)

**August 28**  
[IRA Series: Top 10 Most Misunderstood IRA Issues: Turning Confusion into Confidence \(Webinar\)](#)

**August 29**  
[Effective Management of Credit Report Disputes: Completing ACDVs, AUDs & Correcting Joint Credit \(Webinar\)](#)

**September 4**  
[Official Demands Part 2: Handling Garnishments, Levies & Judgment Liens \(Webinar\)](#)

**September 5**  
[Auditing E-Policies & Procedures: Risks, Rules & Records \(Webinar\)](#)

**September 10**  
[Managing Minor Accounts: Withdrawals, Transfers, CDD, Closing & Best Practices \(Webinar\)](#)

**September 11**  
[Conducting the 2019 ACH Audit \(Webinar\)](#)

**September 12**  
[Mortgage Lending Hot Spots Series: Appraisal & Evaluation Guidance on Collateral Valuation \(Webinar\)](#)

**September 14**  
[Leveraging the Credit Union Difference Workshop, Gather FCU, Kauai](#)

**Compliance Video**

**[Compliance Outlook -2nd and 3rd Quarters of 2019](#)**

This presentation provides an overview of regulatory changes that

encourages users and administrators to review the [Chrome Release](#) and apply the necessary updates.

- [Cisco Releases Security Updates for Multiple Products](#): Cisco released security updates to address vulnerabilities in multiple Cisco products. The CISA encourages users and administrators to review the Cisco Security Advisories and apply the necessary updates.

## Advocacy Highlight

### The Nussle Report

The Nussle Report delivers CUNA's insights on key events and policy developments affecting credit unions. This report also provides a valuable window into CUNA's actions on behalf of member credit unions and reinforces the value of CUNA membership. Topics for this week include:

- On the road
- [Associated Press writes on credit union difference](#)
- [CUNA/Leagues sign joint letter on NDAA](#)
- [Real time payments coming](#)
- [Court hears arguments on ADA case](#)
- CUNA/Leagues represent credit unions at NCSL
- [Awareness initiative gains contributors, reaches more consumers](#)
- [Sen. Collins talks data security with Maine League, Synergent](#)

### CUNA Advocacy Update

The CUNA Advocacy Update keeps you on top of the most important changes in Washington for credit union's and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Issues this week included:

- [FedNow ushers in new era of real-time payments](#)
- [CUNA and Leagues write to Armed Services Committee leadership expressing concern over Section 2821](#)
- [Develop your advocacy skills to become a well-rounded leader](#)
- [It's not too late: August is a great time to advocate for the credit union difference!](#)
- [Credit union frivolous lawsuit case heard before 6th Circuit](#)

### Pending Regulatory Comment Calls

The League encourages credit unions to use [PowerComment](#) to file comment letters with regulators on the items below. For more information regarding these proposals, please follow the links below:

- [QM Definition under TILA \(Reg Z\) due to CFPB by September 16](#)
- [Debt collection NPRM due to the CFPB by September 18](#)
- [Second Chance IRPS due to NCUA by September 27](#)
- [Home Mortgage Disclosure Act \(Reg C\) Data Points & Coverage due to the CFPB by October 15](#)

may be impacting the credit union, effective in the 2nd and 3rd quarter of 2019.

Just a reminder that Compliance videos since 2014 can be found on YouTube at the [Compliance Connection channel](#), where they are generally updated quarterly.

If you have any questions or comments concerning this newsletter, please contact Dorie Fitchett, Regulatory Officer at [dorie.fitchett@hcul.org](mailto:dorie.fitchett@hcul.org), or directly @ 203.6412, or for neighbor islands toll-free @ 1.888.331.5646 ext. 412.