

## InfoSight Highlight

### **New Content Added: Prepaid Accounts**

A new topic, [Prepaid Accounts](#) has been added in the [Account channel](#). Effective on April 1, 2019, Regulation E and Regulation Z were both expanded to provide coverage and certain consumer protections to prepaid accounts, which include payroll card accounts, government benefit accounts, and certain other types of prepaid products. This new topic covers the expanded rules.

## Compliance News

### **NCUA: Registration Open for CURE Initiatives Webinar**

[Online registration](#) is open for an April 24 webinar discussing programs and initiatives the NCUA's Office of Credit Union Resources and Expansion has planned for 2019. The webinar, "What's Happening in CURE for 2019," is scheduled to begin at 2 p.m. Eastern (8 a.m. HST) and run approximately 60 minutes. Participants will be able to log into the webinar and view it on mobile devices using the registration link, and they should allow pop-ups from this website.

### **CFPB: 2018 HMDA Modified Loan Application Registers Data Published**

The Bureau announced that the HMDA modified loan/application register (LAR) is available for each institution that filed HMDA data collected in 2018. The modified LARs provide each financial institution's loan-level HMDA data, as modified to protect applicant and borrower privacy in accordance with the Bureau's [policy guidance](#) on disclosure of the HMDA data. [Click here](#) for the modified LARs.

### **CFPB: Bill Calendar - Know What You Owe and When it's Due (Educate Your Members)**

Do you find yourself surprised by bills or unsure if you'll have enough money to cover them each month? It's important to remember that you're still in control of your finances and budget, even when bills are piling up.

Most people have regular obligations like rent, utilities, car payments, and insurance payments. These usually have a fixed due date and if you're late, you'll likely pay a fee and risk a negative entry in your credit history.

The first step to staying on budget is to know what you owe and where your money goes. If you're not able to make ends meet at the end of the month, the timing of your income and expenses may be off. A [bill calendar](#) helps you budget for the entire month by tracking when your bills are due.

### **Change Due on MLA Website**

A notice has been posted on the Department of Defense Military Lending Act (MLA) website that the site will be upgraded to version 4.9 on Tuesday, April 9. As a result of this upgrade, Name fields (First, Middle, and Last) will no longer accept numeric characters. Users can only enter Alphabetic characters, spaces, dashes, and apostrophes in the Name fields. This change was implemented as an additional security measure. The notice indicates users should not experience any down time during this release.

### **IC3: Chinese Embassy Scam**

The Internet Crime Complaint Center (IC3) has received multiple complaints from victims who were contacted via phone, text or other chat application by individuals speaking a Chinese dialect and claiming to be from the Chinese embassy or consulate. Other victims reported being contacted by individuals claiming to be from a shipping company stating there is a package waiting for the victim at the Chinese embassy. The phone calls are frequently spoofed in order to appear from a legitimate source.

In some variations of this scam, victims may be first told that a suspicious document, package,

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## Compliance Calendar

### **April 1**

\*[IRS Electronic Forms Due to IRS](#)  
\*[Prepaid Accounts under the EFT Act/Regulation E & Truth-in-Lending Act/Regulation Z](#)

### **April 30**

\*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)  
\*[Form 941, Employer's Quarterly Federal Tax Return](#)

### **May 10**

[Form 941, Employer's Quarterly Federal Tax Return](#)

### **June 21**

[ACH-Return for Questionable Transaction](#)

### **July 31**

\*[Form 941, Employer's Quarterly Federal Tax Return](#)  
\*[IRS Form 5500 or 5500-EZ](#)  
\*[Form UC-B6, "Quarterly Wage Contribution & Employment & Training Assessment Report"](#)

### **August 12**

[Form 941, Employer's Quarterly Federal Tax Return](#)

### **September 20**

[ACH Providing Faster Funds Availability](#)

### **September 30**

\*[Claim for Exemption: Real Property Assessment City & County of Honolulu](#)  
\*[Claim for Exemption: Real Property Assessment - County of Kauai](#)

or person was found or detained, usually at an airport located in China. The person on the phone claims the victim's passport, social security card, or credit card was found to be in the package or on the suspicious person. Victims are then told they are under investigation and, in order to assist Chinese law enforcement, they must speak to an investigator.

#### **CMG: Tips to Enhance/Develop Your Credit Union Safety Blueprint**

Employees are your most important asset and their safety should be a top priority. During this webinar, you'll learn key safety planning tips, policies, procedures, and training that can help reduce potential losses related to:

- Active shooter incidents
- Workplace injuries (Slip, trip, & fall, etc.)
- Other safety risks

[Watch this video](#) to get a sneak peak of what we're going to touch on during the live session.

#### **US-CERT:**

- [MS-ISAC Releases Security Primer on LockerGoga Ransomware](#): The Multi-State Information Sharing & Analysis Center (MS-ISAC) has released a Security Primer on LockerGoga Ransomware—a type of malicious software, or malware, designed to deny access to a computer system or data until a ransom is paid.
- [VMware Releases Security Updates](#): VMware released security updates to address vulnerabilities in multiple products. The Cybersecurity and Infrastructure Security Agency (CISA) encourages users and administrators to review the VMware Security Advisories [VMSA-2019-0004](#) and [VMSA-2019-0005](#) and apply the necessary updates.
- [Cisco Releases Security Update for Cisco IOS XE](#): Cisco released a security update to address a vulnerability in Cisco IOS XE. The CISA encourages users and administrators to review the [Cisco Security Advisory](#) and apply the necessary update.
- [Cisco Releases Security Updates for Multiple Products](#): Cisco released security updates to address vulnerabilities in multiple Cisco products. CISA encourages users and administrators to review the [Cisco Security Advisory page](#) and apply the necessary updates.
- [ASUS Releases Security Update for Live Update Software](#): ASUS released Live Update version 3.6.8. This version addresses vulnerabilities that a remote attacker could exploit to take control of an affected system. These vulnerabilities were detected in exploits in the wild.
- [Apple Releases Multiple Security Updates](#): Apple released security updates to address vulnerabilities in multiple products. The CISA encourages users and administrators to review the [Apple Security Updates page](#) and apply the necessary updates.

#### **Advocacy Highlight**

#### **The Nussle Report**

The Nussle Report delivers CUNA's insights on key events and policy developments affecting credit unions. This report also provides a valuable window into CUNA's actions on behalf of member credit unions and reinforces the value of CUNA membership. Topics for this week include:

- [Data security and privacy](#)
- [Cannabis banking](#)
- [CFPB reform](#)
- [Housing finance](#)
- [Tax Cuts and Jobs Act](#)
- [CUNA meets with NCUA Chair McWatters](#)

#### **Compliance Training**

**April 8**

[Notary Essentials & Legalities \(Webinar\)](#)

**April 9**

[Board Reporting Series: Security Officer Reports to the Board: Fulfilling Your Annual Requirement \(Webinar\)](#)

**April 10**

[Teller Training Series: Accurately Completing the CTR Line-by-Line \(Webinar\)](#)

**April 16**

[Loan Underwriting 101: Interviewing, Credit Reports, Debt Ratios & Regulation B \(Webinar\)](#)

**April 17**

[Consumer Collection Series: Your Borrower Filed Bankruptcy, Now What? \(Webinar\)](#)

**April 18**

[ACH Specialist Series: Liability with ACH DNEs & Reclamations \(Webinar\)](#)

**April 23**

[Top 20 Questions About Completing the TRID Loan Estimate & Closing Disclosure \(Webinar\)](#)

**April 24**

[Escrow Account Shortages, Surpluses & Deficiencies \(Webinar\)](#)

**April 25**

[C-Suite Series: ALM Strategies in a Rising Rate Environment \(Webinar\)](#)

**April 27**

[ACH Basics for Frontline Staff Workshop – Kauai](#)

**April 29**

[Hacking the Weakest Link: The Role of Staff in Maintaining IT Security \(Webinar\)](#)

**April 30**

[\\*ACH Basics for Frontline Staff Workshop – Oahu](#)  
[\\*Call Report Series: Introduction to Call Report Loan Classifications \(Webinar\)](#)

**May 2**

[Troubled Debt Restructuring: Identifying & Accounting for Impaired Loans \(Webinar\)](#)

- [NCUA agrees to participate in CECL webinar at CUNA request](#)
- [Foundation helps Nebraskans in need](#)
- [Explore Ideas that Move at Walt Disney World® Resort, FL](#)

### **CUNA Advocacy Update**

The CUNA Advocacy Update keeps you on top of the most important changes in Washington for credit union's and what CUNA is doing to monitor, analyze, and influence government agencies and federal law. Issues this week included:

- [CUNA leaders met with NCUA Board Chair McWatters](#)
- [I wrote to Hill offices urging for TCPA clarity](#)
- [Committee passes CUNA supported legislation, H.R. 1595, SAFE Banking Act](#)
- [CUNA continues to support CFPB Commission and expresses concern prior to markup for H.R. 1500, the Consumers First Act](#)
- [CUNA writes to Senate Banking prior to two-part hearing on Housing Reform](#)
- [CUNA continues data security advocacy efforts prior to hearings in the House & Senate](#)
- [CUNA wrote to Ways and Means Committee prior to hearing on 2017 Tax Law](#)
- [What happens in Basel doesn't stay in Basel, and that could be a good thing](#)
- [CUNA economists review credit union operations and impact during 2019 GAC](#)
- [CFPB Director named Chair of Federal Financial Institutions Examination Council](#)

### **Pending Regulatory Comment Calls**

The League encourages credit unions to use [PowerComment](#) to file comment letters with regulators on the items below. For more information regarding these proposals, please follow the links below:

- [Annual supervisory committee audits and verifications due to NCUA by April 26.](#)
- [Request for information on the consumer credit card market due to CFPB by May 1.](#)
- [Payday, vehicle title, and certain high-cost installment loans due to the CFPB by May 15.](#)
- [Residential property assessed clean energy financing due to the CFPB by May 15.](#)

If you have any questions or comments concerning this newsletter, please contact Dorie Fitchett, Regulatory Officer at [dorie.fitchett@hcul.org](mailto:dorie.fitchett@hcul.org), or directly @ 203.6412, or for neighbor islands toll-free @ 1.888.331.5646 ext. 412.

### **May 7**

[Developing & Delivering an Effective Loan Presentation \(Webinar\)](#)

### **May 9**

[BSA Series: Job-Specific BSA Training for Lenders \(Webinar\)](#)

## **Compliance Video**

### **Compliance Outlook S. 2155, Part 1**

When Senate Bill 2155, the Economic Growth, Regulatory Relief, and Consumer Protection Act, passed in 2018 there was a lot to understand! Glory LeDu, League InfoSight CEO, provides a short breakdown for you. [Click here](#) for the slide presentation. Just a reminder that Compliance videos since 2014 can be found on YouTube at the [Compliance Connection channel](#), where they are generally updated quarterly.